



Daily MCQ: 07.08.2026

- 1) Consider the following statements regarding an Offer for Sale (OFS):
1. In an Offer for Sale (OFS), only existing shareholders are permitted to sell their already-issued shares to investors through the stock exchange.
 2. An OFS increases the total number of issued shares of the company by allowing fresh shares to be issued to the public.
 3. The proceeds from an OFS accrue to the selling shareholders rather than to the company.

Which of the statements given above is/are correct?

- (a) 1 and 3 only
- (b) 2 only
- (c) 1 and 2 only
- (d) 1, 2 and 3

- 2) Consider the following statements with reference to the GOBARdhan (National Circular Bioenergy Scheme):

Statement I: GOBARdhan seeks to reduce India's dependence on imported fossil fuels.

Statement II: The Scheme promotes domestic production of Compressed Biogas (CBG).

Statement III: CBG produced under the Scheme can be integrated into the existing natural gas infrastructure.

Which one of the following is correct in respect of the above statements?

- (a) Both Statement II and Statement III are correct and both of them explain Statement I.
- (b) Both Statement II and Statement III are correct but only one of them explains Statement I.
- (c) Only one of the Statements II and III is correct and that explains Statement I.
- (d) Neither Statement II nor Statement III is correct.

- 3) Identify the river of Europe on the basis of the following information:

1. It originates in the Black Forest region of Germany.
2. It flows generally from west to east across Central and Eastern Europe.
3. It drains into the Black Sea through a large delta.
4. It is an important international inland waterway connecting Central and Eastern Europe.

Select the correct answer from the following:

- (a) Rhine
- (b) Volga
- (c) Danube
- (d) Dnieper

- 4) The term "Blue Zones", sometimes mentioned in the news, refers to which of the following?

- (a) Marine protected areas designated by the United Nations for coral reef conservation.
- (b) Specific geographic regions around the world where people live exceptionally long and healthy lives.
- (c) Special economic zones established exclusively for the development of the blue economy and deep-sea mining.



(d) Coastal areas suffer from severe eutrophication and oxygen depletion due to agricultural runoff.

5) Consider the following pairs:

Ramsar Site	State/UT
1. Sakkarakottai Bird Sanctuary	Kerelam
2. Udhwa Lake	Jharkhand
3. Patna Bird Sanctuary	Bihar

How many of the above pairs is/are **Incorrect**?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None of the above

Explanation

1) **Answer: (C)**

- **Statement 1 is correct:** An **Offer for Sale (OFS)** is a simplified stock exchange mechanism introduced by SEBI that allows promoters and qualifying existing shareholders to sell their already-issued shareholding to the public and institutional investors.
- **Statement 2 is incorrect:** An OFS involves the sale of *existing* shares only. It does not involve the issuance of fresh equity, meaning the total number of issued shares and paid-up share capital of the company remain completely unchanged.
- **Statement 3 is correct:** Because the shares being sold belong to existing shareholders (such as the Government of India during PSU disinvestment), the money raised goes directly to those selling shareholders, not into the company's funds.
- **Therefore, option A is the correct answer.**

2) **Answer: (A)**

- **Statement I is the Core Objective:** India relies heavily on imports to meet a significant portion of its natural gas and fossil fuel requirements. Reducing this heavy import dependency and bolstering energy security is the overarching strategic goal of the GOBARdhan (National Circular Bioenergy Scheme).
- **Statement II explains Statement I (How it is achieved):** The scheme drives a massive scale-up in the domestic production of Compressed Biogas (CBG) from organic waste and biomass. By substituting imported fossil natural gas with domestically generated renewable biogas, the scheme directly targets and fulfills its objective of lowering import dependency.
- **Statement III explains Statement I (The operational mechanism):** CBG is chemically identical and equivalent to commercially available natural gas. Because it can be seamlessly injected and transported through existing pipelines and City Gas Distribution (CGD) networks without requiring a separate, parallel distribution infrastructure, it can instantly displace imported natural gas in the commercial market.



- Both statements are factually accurate and jointly act as the direct functional and structural mechanisms through which the scheme achieves its primary objective (Statement I).
- **Therefore, option A is the correct answer.**

3) Answer: (C)

The **Danube River** originates in the **Black Forest of Germany** and flows generally **from west to east across Central and Eastern Europe**. It passes through or along the borders of several European countries before finally draining into the **Black Sea through the Danube Delta**. Because it connects many countries through an extensive navigable waterway system, it is regarded as one of Europe's most important **international inland waterways**. Therefore, option (c) Danube is the correct answer.

4) Answer: (B)

"Blue Zones" refer to specific geographic and demographic areas of the world where people live much longer than average and have a high concentration of centenarians (people who live past 100 years). Researchers have identified five original Blue Zones: Okinawa (Japan), Sardinia (Italy), Nicoya (Costa Rica), Ikaria (Greece), and Loma Linda (California, USA). **Therefore, option B is the correct answer.**

5) Answer: (B)

Sakkarakottai Bird Sanctuary — Kerala

- **Status: Incorrect**
- **Location:** Sakkarakottai Bird Sanctuary is located in the Ramanathapuram district of **Tamil Nadu** (designated as a Ramsar site in 2024), not Kerala.

Udhwa Lake — Jharkhand

- **Status: Correct**
- **Location:** Udhwa Lake Bird Sanctuary is located in the Sahibganj district of **Jharkhand** and is a designated Ramsar site.
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Patna Bird Sanctuary — Bihar

- **Status: Incorrect**
- **Location:** Despite its name (which comes from Patna village in the Etah district), Patna Bird Sanctuary is located in **Uttar Pradesh**, not Bihar.