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Daily MCQs: 03-01-2025

1. E-Kuber is related to

- A. Digital initiative that aims to bring together farmers and buyers on a single platform
- B. Portal to provide basic digital literacy to citizens in select blocks of each State/UT
- C. Portal to deal with cross border insolvency
- D. Core Banking Solution of the RBI

2. With reference to the E-Way Bill system in GST, consider the following statements.

- 1. It is a mechanism to track the movement of goods by motorized and non-motorized conveyance.
- 2. All e-way bills have a validity of three days.
- 3. The objective is to check tax evasion.
- 4. An e-way bill is mandatory when the value of a consignment exceeds Rs. 50,000.

How many of the statements given above is/are correct?

- A. Only one
- B. Only two
- C. Only three
- D. All four

3. Which of the following countries do not share a border with Vietnam?

- A. Myanmar
- B. Laos
- C. Cambodia
- D. China

4. Consider the following statements about Raisina Dialogue.

- 1. It is India's flagship conference on ethical use of Artificial Intelligence.
- 2. It is held once every two years.
- 3. The conference is hosted by NITI Aayog.

How many of the statements given above is/are correct?

- A. Only one
- B. Only two
- C. All three
- D. None

5. The geographical areas 'Golden Crescent and Golden Triangle', sometimes seen in the news, are related to?

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- A. Paddy Cultivation
- B. Water Scarcity
- C. Opium Production
- D. Gold Reserves

Solutions:

1. Answer: D

Explanation:

- The e-Kuber is the **Core Banking Solution (CBS)** of the RBI which **enables each bank to connect their single current account across the country.**
 - *CBS is a facility or arrangement that helps banks to offer a large number of customer-centric services on a 24×7 basis from a single location.*
- Banks have current accounts with the RBI for facilitating their day-to-day functions. Banks can get decentralised access to this account from anywhere-anytime using the e-kuber facility.
- E-kuber is **used by the RBI to execute various transactions with banks.**
- Utility of e-kuber is that it is used to **conduct exercises like auctioning of government securities.**
- The e-kuber system was implemented in **2012**, and it is considered as one of the successful central banks administered Core Banking Systems in the world.

2. Answer: B

Explanation:

- Electronic Way Bill (E-Way Bill) is basically a compliance mechanism wherein by way of a digital interface the person causing the movement of goods uploads the relevant information prior to the commencement of movement of goods and generates e-way bill on the GST portal.
- **Statement 3 is correct:** E-way bill is a mechanism to ensure that goods being transported comply with the GST Law and is an effective tool to track the movement of goods and **check tax evasion.**
- **Statement 4 is correct:** An e-way bill has to be prepared for every consignment where the **value of the consignment exceeds Rs.50,000/-.**
- Exceptions to e-way bill requirement
 - goods being transported by a **non-motorised conveyance; Hence, statement 1 is incorrect.**

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- goods being transported from the port, airport, air cargo complex and land customs station to an inland container depot or a container freight station for clearance by Customs;
- Contraceptives, judicial and non-judicial stamp paper, newspapers, khadi, raw silk, Indian flag, human hair, kajal, earthen pots, cheques, municipal waste, puja samagri, LPG, kerosene, etc. are also outside the ambit of the e-way bill.

Validity:

- **Statement 2 is incorrect: Validity of the e-way bill depends upon the distance the goods** have to be transported. In case of regular vehicle or transportation modes, for every 100 KMs or part of its movement, one day validity has been provided. And in case of Over Dimensional Cargo vehicles, for every 20 KMs or part of its movement, one day validity is provided. And this validity expires on the midnight of last day.

3. Answer: A

Explanation:



- Vietnam is located on the eastern Indo-chinese peninsula. It borders **China, Laos and Cambodia** and shares **maritime borders with Indonesia, Malaysia, Philippines, and Thailand.**

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4. Answer: D

Explanation:

- **Statements 1 & 2 are incorrect:** The Raisina Dialogue is **India's flagship conference on geopolitics and geoeconomics, held annually since 2016.**
- **Statement 3 is incorrect:** The conference is hosted by the **Observer Research Foundation (ORF)** in collaboration with the **Ministry of External Affairs.**
 - *ORF is an independent global think tank based in Delhi.*
- It is a multilateral conference committed to addressing the most challenging issues facing the global community.
- Every year, global leaders in policy, business, media and civil society are hosted in **New Delhi** to discuss cooperation on a wide range of pertinent international policy matters.
- The Dialogue is structured as a **multi-stakeholder, cross-sectoral discussion**, involving heads of state, cabinet ministers and local government officials, as well as major private sector executives, members of the media and academics.
- The Raisina Dialogue has grown in stature and profile to emerge as a **leading global conference on international affairs.** It attracts leading minds from the global strategic and policy-making community to discuss broader foreign policy and strategic issues facing the world.

5. Answer: C

Explanation:

- The **Golden Crescent** is the name given to one of Asia's two principal areas of illicit opium production (with the other being the **Golden Triangle**). This space overlaps three nations, **Afghanistan, Iran, and Pakistan**, whose mountainous peripheries define the crescent. **Afghanistan** now produces over **90%** of the **world's non-pharmaceutical-grade opium.**
- The **Golden Triangle** is the area where the borders of **Thailand, Laos, and Myanmar** meet at the confluence of the Ruak and Mekong rivers. The name "Golden Triangle" is commonly used more broadly to refer to an area of approximately 950,000 square kilometres that overlaps the mountains of the three adjacent countries.