

OFFICERS IAS ACADEMY

IAS ACADEMY RUN BY FORMER CIVIL SERVANTS

Daily MCQs: 02-11-2024

1. 'Credit Reserve Arrangement' is related to the provisions of lending by which of the following organisations?

- A. ASEAN
- B. BRICS
- C. NATO
- D. SCO

2. Consider the following statements about the Economic Advisory Council to the Prime Minister.

- 1) It is a constitutional body.
- 2) It can analyze issues, either suo-motu or on reference from the Prime Minister.

Which of the above statement(s) is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

3. With reference to the Mahatma Gandhi National Rural Employment Guarantee Scheme, consider the following statements.

- 1) Every rural household has the right to register for employment.
- 2) Half of the stipulated workforce must be women.
- 3) The wages are revised by indexing them to the Consumer Price Index-Agricultural Labourers (CPI-AL).

Which of the statement(s) given above is/are incorrect?

- A. 1 only
- B. 1 and 3 only
- C. 2 only
- D. 2 and 3 only

4. Consider the following statements about Simlipal Tiger Reserve.

- 1) It is a Biosphere Reserve under UNESCO's Man and the Biosphere Programme (MAB).
- 2) The vegetation is made entirely of tropical moist deciduous type.
- 3) Ho and Gonda tribes inhabit forests in this reserve.

Which of the above statements(s) are correct?

- A. 1 and 2 only
- B. 1 and 3 only
- C. 2 and 3 only
- D. 1, 2 and 3

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5. Consider the following statements in respect of the World Test Championship 2021-23.

- 1) India won the championship.
- 2) India entered the final of the championship based on the number of matches it won.

Which of the above statement(s) is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

Solutions:

1. Answer: B

Explanation

- The **Contingent Reserve Arrangement (CRA)** is a framework of **BRICS** for the provision of support through liquidity and precautionary instruments in response to actual or potential short-term balance of payments pressures. Hence, **answer is option B.**

About BRICS

- BRICS brings together five major emerging economies- China, Brazil, Russia, India and South Africa.
- The grouping was formalised during the first meeting of **BRIC (Brazil, Russia, China and India)** Foreign Ministers on the margins of the UNGA in New York in 2006.
- The first BRIC Summit was held in Russia, in 2009.
- **South Africa** was added to the grouping in **2011** creating “BRICS”.
- BRICS cooperation is aimed at complementing and strengthening existing bilateral and multilateral relations among member countries.
- The **Chairmanship of the forum is rotated annually** among the members, in accordance with the acronym B-R-I-C-S.
- Cooperation among members is predicated on three levels or “tracks” of interaction, namely:
 - **Track I:** Formal diplomatic engagement between national governments
 - **Track II:** Engagement through government-affiliated institutions, such as state-owned enterprises and business councils
 - **Track III:** Civil society and people-to-people engagement

BRICS Expansion

- After the summit in South Africa in 2023 6 countries were invited to join BRICS. They were Argentina, Egypt, Ethiopia, Iran, Saudi Arabia and the United Arab Emirates (UAE).
- **Egypt, Ethiopia, Iran and the United Arab Emirates joined the grouping in January 2024.**
- Saudi Arabia has accepted the invitation but delayed formal joining.
- Argentina has declined the invitation.

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- The organisation now represents almost **half the world's population** and almost one quarter of the world's economy.

2. Answer: B

Explanation:

EAC-PM

- **Economic Advisory Council to the Prime Minister (EAC-PM)** is a **non-constitutional, non-permanent** and **independent** body constituted to give advice on economic and related issues to the Government of India, specifically to the Prime Minister. Hence, **statement 1 is incorrect**.
- The Terms of Reference of EAC-PM include analyzing any issue, economic or otherwise, referred to it by the Prime Minister and advising him thereon, addressing issues of macroeconomic importance and presenting views thereon to the Prime Minister.
- These could be either **suo-motu** or on **reference from the Prime Minister or anyone else**. Hence, **statement 2 is correct**.
- The chairman is appointed from time to time when the body is constituted.

Why in News?

- Prime Minister's Economic Advisory Council (PMEAC) chairman Bibek Debroy recently passed away.

3. Answer: C

Explanation

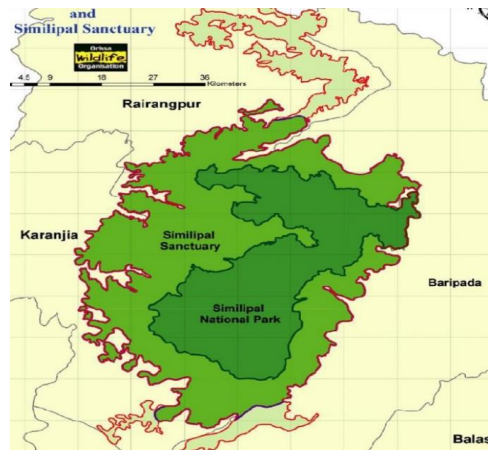
- **Every rural household** has the right to register under MGNREGA. Hence, **statement 1 is correct**.
- **One-third** of the stipulated workforce must be **women**. Hence, **statement 2 is incorrect**.
- **Work site facilities** such as creche, drinking water and shade have to be provided.
- The employment will be provided **within a radius of 5 km**: if it is above 5 km extra wage will be paid.
- MGNREGA wage rates **vary from state to state** and are revised by indexing them to the **Consumer Price Index-Agricultural Labourers (CPI-AL)** for a particular state. Hence, **statement 3 is correct**.

4. Answer: B

Explanation

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- It is located in **Mayurbhanj District**, in the Northern-most part of **Odisha**.
- The **Vegetation** comprises **tropical moist deciduous forests, semi-evergreen patches, Grasslands, etc.** Hence, **statement 2 is incorrect**.
- **Fauna** such as Bengal tiger, Elephants, Indian Bison, Sambar deer, Chital, Barking deer, Mouse deer, etc are found here.
- **Major rivers** such as the **Khairi, Palpala, and Budhabalanga rivers** originate here.
- Tribes such as **Erenga Kharias, Mankirdias, Ho, Gonda**, etc inhabit the forests of the tiger reserve. Hence, **statement 3 is correct**.
- It is **also designated as a Biosphere Reserve under UNESCO's Man and the Biosphere Programme (MAB)**. Hence, **statement 1 is correct**.

5. Answer: D

Explanation:

- Australia won the championship by defeating India in the final. Hence, **statement 1 is incorrect**.
- Teams will qualify on a percentage of points won basis to standardise the imbalance in the number of matches played by teams. Hence, **statement 2 is incorrect**.