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Daily MCQs: 30-10-2024

1. Mission Karmayogi is a/an

- A. AI workshop for members of Panchayati Raj Institutions
- B. capacity building program for defence personnels
- C. gender sensitivity program for lawmakers
- D. capacity building program for civil servants

2. With reference to Paramparagat Krishi Vikas Yojana (PKVY), consider the following statements.

- 1) PKVY aims at promoting organic farming in the country.
- 2) The scheme focuses on end to end support to organic farmers.
- 3) The scheme promotes the National Programme for Organic Production (NPOP) form of organic certification.

How many of the above statement(s) is/are correct?

- A. Only one
- B. Only two
- C. All three
- D. None

3. With reference to the Pradhan Mantri Mudra Yojana (PMMY), consider the following statements.

- 1) PMMY provides loans to the non-corporate, non-farm small/micro enterprises.
- 2) The loans are awarded on a collateral-free basis.
- 3) Under PMMY, loans are extended only by Regional Rural Banks (RRBs).

Which of the statements given above is/are correct?

- A. 1 and 2 only
- B. 1 and 3 only
- C. 2 and 3 only
- D. 1, 2 and 3

4. Consider the following factors.

Statement -I:

Foreign Portfolio Investment (FPI) is often referred to as "hot money".

Statement -II:

It tends to flee at the first signs of trouble in an economy.

Which one of the following is correct in respect of the above statements?

- A. Both Statement-I and Statement-II are correct and Statement-II is the correct explanation for Statement-I
- B. Both Statement-I and Statement-II are correct and Statement-II is not the correct explanation for Statement-I

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- C. Statement-I is correct but Statement-II is incorrect
- D. Statement-I is incorrect but Statement-I is correct

5. With reference to the Financial Services Institutions Bureau (FSIB), consider the following statements.

- 1) FSIB recommends persons for appointment as directors of Public Sector Banks.
- 2) FSIB is headed by the Governor of Reserve Bank of India.
- 3) It also advises the Government on evolving suitable training and development programmes for management personnel in Public Sector Banks.

Which of the statements given above is/are correct?

- A. 1 only
- B. 1 and 3 only
- C. 2 only
- D. 1, 2 and 3

Solutions:

1. Answer: D

**Explanation
About the Mission**

- Launched in 2020, Mission Karmayogi is a nationwide programme to lay the **foundation for capacity building of civil servants**. Hence, **answer is option D**.
- Officially called the "**National Programme for Civil Services Capacity Building (NPCSCB)**", the mission plans to transform human resource management in the country.
- Mission Karmayogi aims to **prepare the Indian civil servants for the future** by making them more creative, constructive, imaginative, innovative, proactive, professional, progressive, energetic, enabling, transparent and technology-enabled.
- The fundamental focus of the reform is the creation of a '**citizen centric civil service**' capable of creating and delivering services conducive to economic growth and public welfare.
- It shifts the focus from "**Rule based training to Role based training**". Greater thrust has been laid on **behavioral change**.
- NPCSCB will be **governed by the Prime Minister's Human Resource Council**, which will also include state Chief Ministers, Union Cabinet ministers and experts. This council will approve and review civil service capacity building programmes.

iGOTKarmayogi

- The Mission Karmayogi programme is **delivered by the digital platform** called **iGOTKarmayogi**.
- The platform enables officials to explore, acquire and certify their competencies that are critical to discharging their duties.

Why in News?

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- Minister Narendra Modi has inaugurated the "Karmayogi Saptah" – National Learning Week in New Delhi.
- It is an initiative to inspire and energize civil servants towards achieving a culture of continuous learning and capacity building, and will serve as a platform to realign our national service goals.

2. Answer: B

Explanation:

- The Government of India has been **promoting organic farming** in the country through a dedicated scheme namely Paramparagat Krishi Vikas Yojana (PKVY) since 2015-16. Hence, **statement 1 is correct.**
- The scheme stresses on **end to end support to organic farmers** i.e from production to certification and marketing. Hence, **statement 2 is correct.**
- Under PKVY, farmers are provided **financial assistance of Rs 50,000 per hectare/3 years.**
- The scheme promotes the **Participatory Guarantee System (PGS) for India (PGS-India) form of organic certification** that is built on mutual trust, locally relevant and mandates the involvement of producers and consumers in the process of certification. PGS-India **operates outside the framework of Third Party Certification.** Hence, **statement 3 is incorrect.**
 - The National Programme for Organic Production (NPOP) ensures that products grown without chemical fertilizers and pesticides can be certified and recognized not only in the domestic market but also for export, particularly to the EU and Switzerland.
 - The NPOP has been officially acknowledged by international bodies, thereby enhancing the acceptance of Indian organic products globally.

Funding Pattern:

- Funding pattern under the scheme is in the ratio of **60:40** by the **Central and State Governments** respectively.
- In case of **North Eastern and Himalayan States, Central Assistance** is provided in the ratio of **90:10** (Centre: State) and for **Union Territories**, the assistance is **100%.**

3. Answer: A

Explanation

- Launched in 2015 to promote entrepreneurship, Pradhan Mantri Mudra Yojana (PMMY) provides loans upto **Rs. 10 lakh to the non-corporate, non-farm small/micro enterprises.** Hence, **statement 1 is correct.**
- PMMY aims to "**fund the unfunded**" by bringing such enterprises to the formal financial system and extending affordable credit to them.
- Under PMMY **collateral free loans of upto Rs. 10 Lakh** are extended by **Member Lending Institutions (MLIs)** viz Scheduled Commercial Banks, Regional Rural Banks (RRBs), Small

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Finance Banks (SFBs), Non Banking Financial Companies (NBFCs), Micro Finance Institutions (MFIs) etc. Hence, **statement 2 is correct** and **statement 3 is incorrect**.

- The loans are given for **income generating activities in manufacturing, trading and services sectors and for activities allied to agriculture**.
- Mudra loans are offered in four categories namely, '**Shishu**', '**Kishore**', '**Tarun**' and '**Tarun Plus**' which signifies the stage of growth or development and funding needs of the borrowers: -
 - **Shishu**: covering loans upto Rs. 50,000/-
 - **Kishore**: covering loans above Rs. 50,000/- and upto Rs. 5 lakhs
 - **Tarun**: covering loans above Rs. 5 lakh and upto Rs. 10 lakhs.
 - **Tarun Plus**: covering loans above Rs. 10 lakh and upto Rs. 20 lakhs. (would be available to entrepreneurs who have availed and successfully repaid previous loans under the Tarun category)
- With an objective to promote entrepreneurship among the new generation aspiring youth, it is ensured that **more focus is given to Shishu Category loans and then Kishore and Tarun categories**.

4. Answer: A

Explanation

- Foreign Portfolio Investment (FPI) means **investing in the financial assets** of a foreign country, such as stocks or bonds available on an exchange.
- It **does not provide the investor with direct ownership** of a company's assets.
- FPI is often referred to as "**hot money**" because of its tendency to flee at the first signs of trouble in an economy. Hence, **answer is option A**.

Why in News?

- Foreign investors have continued selling in the Indian market, pulling out a massive ₹85,790 crore (around \$10.2 billion) from equities this month due to Chinese stimulus measures, attractive stock valuations, and the elevated pricing of domestic equities.
- October is turning into the **worst-ever month in terms of foreign fund outflows**. In March 2020, FPIs withdrew ₹61,973 crore from equities.
- Looking ahead, the trajectory of global events like geopolitical developments and interest rate movements will play a crucial role in shaping future foreign investment in Indian equities.

5. Answer: B

Explanation

- The Financial Services Institutions Bureau has been constituted effective from **July 01, 2022**, as an **autonomous body of Government of India**.
- It **replaced the Banks Board Bureau (BBB)**.
- FSIB's mandate is **recommending persons for appointment as whole-time directors and non-executive chairpersons** on the **Board of Public Sector Banks (PSBs), Public**

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Sector Financial Institutions (FIs) and Public Sector Insurance Companies (PSIs) and recommend measures to improve Corporate Governance in these Institutions. Hence, **statement 1 is correct.**

- FSIB is headed by a **chairman, a central government nominee.** Hence, **statement 2 is incorrect.**

Other functions of the Bureau are:-

- To advise the Government on matters relating to **appointments, transfer or extension of term of office and termination of services** of the said directors;
- To advise the Government on the **desired management structure** at the Board level for PSBs, FIs and PSIs;
- To **build a databank** containing data related to the performance of PSBs, FIs and PSIs;
- To advise the Government on **formulation and enforcement of a code of conduct and ethics** for whole-time directors in PSBs, FIs and PSIs;
- To advise the Government on evolving **suitable training and development programmes** for management personnel in PSBs, FIs and PSIs; Hence, **statement 3 is correct.**

