

# OFFICERS IAS ACADEMY

IAS ACADEMY RUN BY FORMER CIVIL SERVANTS

Daily MCQs: 20-09-2024

**1. How can a US Federal Reserve rate cut affect the Indian economy?**

- 1) It leads to a depreciation of the Indian rupee
- 2) It causes an increase in Foreign Portfolio Investment (FPI) inflows to India

Select the correct answer using the codes given below

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

**2. With reference to the PM Vishwakarma scheme, consider the following statements.**

1. It is a Central Sector Scheme fully funded by the Central government.
2. It aims to provide end-to-end support to artisans and craftspeople.
3. The scheme covers both rural and urban areas.

Which of the statements given above is/are correct?

- A. 1 and 2 only
- B. 1 and 3 only
- C. 2 and 3 only
- D. 1, 2 and 3

**3. With reference to the Swadesh Darshan Scheme, consider the following statements.**

1. It aims to develop theme-based tourist circuits in the country.
2. It is a Central Sector Scheme and completely funded by the central government of India.

Which of the statements given above is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

**4. With reference to the Pradhan Mantri Bhartiya Janaushadhi Pariyojana (PMBJP), consider the following statements.**

1. It aims to provide quality medicines at affordable prices to the masses.
2. The Central Drugs Standard Control Organisation is the implementation agency for PMBJP.
3. Reputed NGOs, Private hospitals and individual entrepreneurs are eligible to apply for new Jan Aushadhi stores.

Which of the statements given above is/are correct?

- A. 1 and 2 only
- B. 2 and 3 only
- C. 1 and 3 only

Plot No: 935, 6<sup>th</sup> Avenue, Anna Nagar, Chennai-40

Ph: 044-40483555,9677120226,9677174226

Web: [www.officersiasacademy.com](http://www.officersiasacademy.com)

# OFFICERS IAS ACADEMY

## IAS ACADEMY RUN BY FORMER CIVIL SERVANTS

D. 1, 2 and 3

### 5. Consider the following statements about Quad grouping.

1. It is a grouping of four democracies – India, Australia, US and Japan.
2. The QUAD partners share a commitment towards a free, open, prosperous and inclusive Indo-Pacific region based on shared values and principles and respect for international law.

### Which of the statements given above is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

### Solutions:

#### 1. Answer: B

#### Explanation

- **Emerging economies** such as India tend to have **higher inflation** and, thereby, **higher interest rates** than those in developed countries such as the US and Europe.
- As a result, **Foreign Institutional Investors (FIIs)** would want to borrow money in the US at low interest rates in dollar terms, and then invest that money in bonds of emerging countries such as India in rupee terms to earn a higher rate of interest.
- **Statement 2 is correct:** When the US Federal Reserve **decreases** its interest rates, the **interest rate differential widens** resulting in capital inflows into emerging markets like India, as investors seek higher returns.
- **Statement 1 is incorrect:** Increased capital inflows can lead to an **appreciation of the Indian rupee, making imports cheaper and reducing inflationary pressures.**

#### 2. Answer: D

#### Explanation:

- **Statements 1 & 2 are correct:** PM Vishwakarma is a **Central Sector Scheme** launched recently to **provide end-to-end support to artisans and craftspeople who work with their hands and tools.**
- It is a new scheme with an outlay of **Rs 13,000 crore** and is **fully funded by the Central government.** The **Ministry of Micro, Small & Medium Enterprise** is the nodal ministry of PM Vishwakarma Yojana.
- The prime focus of PM Vishwakarma is at improving the **quality** as well as the **reach of products and services** of artisans and craftspeople and to ensure that they are **integrated with the domestic and global value chains.**

# OFFICERS IAS ACADEMY

## IAS ACADEMY RUN BY FORMER CIVIL SERVANTS

- **Statement 3 is correct:** The scheme will provide support to artisans and craftspeople of **rural and urban areas** across India.
- **Eighteen traditional crafts** will be covered under PM Vishwakarma. These include (i) Carpenter; (ii) Boat Maker; (iii) Armourer; (iv) Blacksmith ; (v) Hammer and Tool Kit Maker; (vi) Locksmith; (vii) Goldsmith; (viii) Potter; (ix) Sculptor, Stone breaker; (x) Cobbler (Shoemaker/ Footwear artisan); (xi) Mason (Rajmistri); (xii) Basket/Mat/Broom Maker/Coir Weaver; (xiii) Doll & Toy Maker (Traditional); (xiv) Barber; (xv) Garland maker; (xvi) Washerman; (xvii) Tailor; and (xviii) Fishing Net Maker.

### Benefits of the scheme

- The Scheme envisages provisioning of the following benefits to the artisans and craftspeople:
  - **(i) Recognition:** Recognition of artisans and craftspeople through PM Vishwakarma certificate and ID card.
  - **(ii) Skill Upgradation:** Basic Training and Advanced Training, with a stipend of Rs. 500 per day;
  - **(iii) Toolkit Incentive:** A toolkit incentive of upto Rs. 15,000 in the form of e-vouchers at the beginning of Basic Skill Training.
  - **(iv) Credit Support:** Collateral free 'Enterprise Development Loans' of upto Rs. 3 lakh at a concessional rate of interest.
  - **(v) Incentive for Digital Transaction:** An amount of Re. 1 per digital transaction, upto maximum 100 transactions monthly for each digital pay-out or receipt.
  - **(vi) Marketing Support:** Marketing support in the form of quality certification, branding, onboarding on e-commerce platforms, advertising, publicity, etc.

### 3. Answer: C

#### Explanation:

- The Swadesh Darshan Scheme was launched by the **Ministry of Tourism** in 2014.
- **Statement 1 is correct:** It aims to develop **theme-based tourist circuits** in the country. These tourist circuits will be developed on the principles of high tourist value, competitiveness and sustainability in an integrated manner.
- **Statement 2 is correct:** It is a **Central Sector Scheme** and **completely funded by the central government of India.**
- Efforts are made to achieve convergence with other schemes of Central and State Governments and also to leverage the voluntary funding available for Corporate Social Responsibility (CSR) initiatives of Central Public Sector Undertakings and Corporate Sector.

#### The scheme has following objectives:

- Position tourism as a major engine of economic growth and job creation;
- Develop circuits having tourist potential in a planned and prioritized manner;
- Promote cultural and heritage value of the country to generate livelihoods in the identified regions;
- Follow community based development and pro-poor tourism approach;
- Create employment through active involvement of local communities;

# OFFICERS IAS ACADEMY

## IAS ACADEMY RUN BY FORMER CIVIL SERVANTS

- Projects under the scheme shall be under the following identified themes; **Eco-tourism, Wildlife, Buddhist, Desert, Spiritual, Ramayana, Krishna, Coastal, Northeast, Rural, Himalayan, Tribal and Heritage.**

### Swadesh Darshan 2.0

- The Ministry of Tourism has revamped its Swadesh Darshan scheme as **Swadesh Darshan 2.0** for **development of sustainable and responsible tourist destinations.**
- The Swadesh Darshan 2.0 scheme envisages an **increase in private sector investment** in tourism & hospitality.
- It would help in **increasing Public Private Partnerships (PPP)** in the field of tourism and operation and maintenance of the created assets under the scheme.

### 4. Answer: C

#### Explanation:

- **Statement 1 is correct:** Pradhan Mantri Bhartiya Janaushadhi Pariyojana (PMBJP) is a campaign launched by the Department of Pharmaceuticals to provide quality medicines at affordable prices to the masses.
- PMBJP stores have been set up to provide generic drugs, which are available at lesser prices but are equivalent in quality and efficacy as expensive branded drugs.
- **Statement 2 is incorrect:** **Bureau of Pharma PSUs of India (BPPI)** is the implementation agency for PMBJP.

#### Who can open a Jan Aushadhi store?

- **Statement 3 is correct:** State Governments or any organization / reputed NGOs / Trusts / Private hospitals / Charitable institutions / Doctors / Unemployed pharmacists/ individual entrepreneurs are eligible to apply for new Jan Aushadhi stores.
- The applicants shall have to employ one B Pharma / D Pharma degree holder as Pharmacist in their proposed store.

#### About BPPI

- The Bureau of Pharma PSUs of India comprising all the Pharma CPSUs under the Department of Pharmaceuticals was established in 2008.
- It aims to bring about effective collaboration and cooperation in furthering the working and resources of these organizations.

### 5. Answer: C

#### Explanation:

- **Statement 1 is correct:** The grouping of four democracies – **India, Australia, US and Japan** – known as the **quadrilateral security dialogue or quad**, was first mooted by Japanese Prime Minister Shinzo Abe in 2007. Quad was revived in 2017.
- **Statement 2 is correct:** The QUAD partners share a **commitment towards a free, open, prosperous and inclusive Indo-Pacific region** based on shared values and principles and respect for international law.

## OFFICERS IAS ACADEMY

---

### IAS ACADEMY RUN BY FORMER CIVIL SERVANTS

- There is a focus on practical cooperation in the areas of connectivity and infrastructure development, and counter-terrorism, cyber security, maritime security, humanitarian and disaster relief, with the objective of promoting peace, security, stability and prosperity in an increasingly inter-connected Indo-Pacific region.
- With growing concerns in all four quad countries about **Chinese foreign policy and regional influence**, the group has found renewed relevance.

