

# OFFICERS IAS ACADEMY

## IAS ACADEMY RUN BY FORMER CIVIL SERVANTS

Daily MCQs: 02-09-2024

### 1. Consider the following statements about e-SHRAM portal

- 1) It is a national portal launched by the Ministry of Labour and Employment.
- 2) It aims to create a centralized national database of unorganized workers.
- 3) It is mandatory for all informal workers to register on the portal.
- 4) Only workers above the age of 18 are eligible to register on e-SHRAM.

How many of the statements given above are correct?

- A. Only one
- B. Only two
- C. Only three
- D. All four

### 2. Consider the following statements about the Petroleum and Natural Gas Regulatory Board

- 1) It is a statutory body.
- 2) Appeals against the decision of the board go before the Appellate Tribunal established under the Electricity Act, 2003.

Which of the statements given above is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

### 3. The primary objective of Mission Poshan 2.0 is

- A. To provide universal health coverage for children under 6 years
- B. To improve nutritional outcomes for children, adolescent girls, pregnant women, and lactating mothers
- C. To provide free education to girls
- D. To enhance the skills of rural women

### 4. Which of the following statements about Additional Tier 1 (AT1) bonds is correct?

- 1) AT1 bonds are perpetual bonds with no maturity date.
- 2) They offer higher interest rates due to their higher risk.

Select the correct answer using the codes given below

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

# OFFICERS IAS ACADEMY

## IAS ACADEMY RUN BY FORMER CIVIL SERVANTS

5. Which of the following countries share a coastline with the Black Sea?

1. Turkey
2. Ukraine
3. Armenia
4. Russia

Select the correct answer using the code given below:

- A. 1, 2, and 3 only
- B. 1, 2, and 4 only
- C. 1, 3, and 4 only
- D. 2, 3, and 4 only

Solutions:

1. Answer: B

Explanation

- **Statement 1 is correct:** In 2021, the **Ministry of Labour and Employment** unveiled the e-shram portal to **register 38 crore unorganized workers**, such as construction laborers, migrant workforce, street vendors and domestic workers, among others.
- **Statement 3 is incorrect: Unorganized workers are required to volunteer on their own to register on the e-Shram portal using their Aadhaar cards and bank account details. Hence it is not mandatory.**
- The workers will be issued an **e-Shram card containing a 12 digit unique number**. This is a **permanent number** and valid for lifetime.
- **Statement 2 is correct:** The portal would lead to the creation of a **national database of unorganized workers**. In future, it is envisaged that **all the social security benefits** to unorganized workers will be delivered through this portal. In **emergency and national pandemic like situations**, this database may be utilized to provide necessary assistance to the eligible unorganized workers.
- Apart from being **Aadhaar-linked**, it will collect details of the name, occupation, address, educational qualification, skill types and family of the registered workers.
- The portal was developed by the Ministry of Labour & Employment, in technical collaboration with the **National Informatics Centre** (an attached office under the Ministry of Electronics and Information Technology).
- **Statement 4 is incorrect:** The portal is open to workers engaged in the **unorganized sector and aged between 16 and 59**.

2. Answer: C

Explanation

- **Statement 1 is correct:** Petroleum and Natural Gas Regulatory Board (PNGRB) is a **statutory body** for the Petroleum and Natural Gas Sector constituted under the PNGRB Act, 2006.

# OFFICERS IAS ACADEMY

## IAS ACADEMY RUN BY FORMER CIVIL SERVANTS

- The objective of PNGRB is to **protect the interests of consumers and entities** engaged in specified activities relating to petroleum, petroleum products and natural gas and to **promote competitive markets**.
- The board has also been mandated to **regulate** the refining, processing, storage, transportation, distribution, marketing and sale of petroleum, petroleum products and natural gas excluding production of crude oil and natural gas so as to ensure uninterrupted and adequate supply of petroleum, petroleum products and natural gas in all parts of the country.
- **Statement 2 is correct:** The appeals against the decisions of the Board go before the **Appellate Tribunal** established under the **Electricity Act, 2003**.

### 3. Answer: B

#### Explanation

- Mission Poshan 2.0 seeks to **address the challenges of malnutrition in children, adolescent girls, pregnant women and lactating mothers** through a strategic shift in nutrition content and delivery and by creation of a convergent eco-system to develop and promote practices that nurture health, wellness and immunity.
- Under Mission Poshan 2.0, focus is on **diet diversity, food fortification, and popularizing use of millets**.
- **Nutrition awareness strategies** under Poshan 2.0 aim to develop sustainable health and well-being through wholesome local foods to bridge dietary gaps.
- Under the Mission, Rashtriya Poshan Maah is celebrated in the month of **September** across the country to further intensify efforts to combat malnutrition and promote holistic well being across the nation.

#### Why in the News?

- The 7th Rashtriya Poshan Maah was launched recently by the Government of India.
- The month-long campaign aims to further intensify efforts to combat malnutrition and promote holistic well being across the nation.

### 4. Answer: C

#### Explanation

- **Statement 1 is correct:** Additional-Tier 1 (AT1) bonds are **perpetual debt instruments** issued by banks to raise money and build up their core equity capital.
  - A perpetual instrument is one with **no maturity date**, implying that the issuer – a bank in this case – **does not pay the principal amount back to investors** but makes **periodic interest payments** throughout the life of the bond.
- In practice, however, AT-1 bonds typically come with a **'call option'**, which means that the bank issuing these instruments can **redeem them or repay investors after a specified period**.
- **Statement 2 is correct:** For AT-1 bonds, banks typically shell out a **higher rate of interest**.

# OFFICERS IAS ACADEMY

## IAS ACADEMY RUN BY FORMER CIVIL SERVANTS

- However, there are **certain features of the instrument that make them riskier** than several other bonds.
- If a bank faces **financial stress, it can hold off interest payments or pay a lower amount.**
- Most alarming for investors is the clause which **permits banks to write off AT-1 bonds in case of severe financial stress.**

5. Answer: B

Explanation

