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DAILY MCQs - 14th OCTOBER

1. Which of the following reports is/are published by the International Monetary Fund (IMF)?

1. World Investment Report
2. Global Hunger Report
3. Global Financial Stability Report

Select the correct answer using the code given below.

- a) 1, 2 and 3
- b) 3 only
- c) 1 and 2 only
- d) 1 and 3 only

Answer: B

Explanation:

- The **Global Financial Stability Report** is published twice in a year by the **IMF**.
- Global Financial Stability Report (GFSR) identifies the current key vulnerabilities in the global financial system as the rise in corporate debt burdens, increasing holdings of riskier and more illiquid assets by institutional investors, and growing reliance on external borrowing by emerging and frontier market economies.
- The **World Investment Report** is published by **The United Nations Conference on Trade and Development (UNCTAD)**. It focuses on trends in foreign direct investment (FDI) worldwide, at the regional and country levels and emerging measures to improve its contribution to development.
- The **Global Hunger Report** is an annual publication that is jointly prepared by the **Concern Worldwide (an Irish agency) and the Welt Hunger Hilfe (a German organization)**.

2. Which of the following is/ are the tributaries of river Krishna?

- 1) Tungabhadra

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- 2) Bhima
- 3) Koyna
- 4) Pranhita

Select the correct answer using the codes given below

- a) 1 and 2 only
- b) 2 and 4 only
- c) 1,2 and 3 only
- d) 1,2,3 and 4

Answer: C

Explanation

- The Krishna River is the **second biggest river** in peninsular India after Godavari River.
- It originates near **Mahabaleshwar (Satara) in Maharashtra**.
- It runs from four states **Maharashtra (303 km), North Karnataka (480 km) and the rest of its 1300 km journey in Telangana and Andhra Pradesh** before it empties into the Bay of Bengal.
- **Tributaries: Tungabhadra, Mallaprabha, Koyna, Bhima, Ghataprabha, Yerla, Warna, Dindi, Musi and Dudhganga.**
- **Pranhita is a tributary of river Godavari.**

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3. Consider the following statements about Quad

- 1) Quadrilateral Security Dialogue (Quad) is the informal strategic dialogue between India, USA, Japan and Australia.
- 2) It is seen as one of the elements of its larger Indo-Pacific strategy for “a free, open and rules-based order” in face of an aggressive and expansionist China in the region.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Answer: C

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Explanation:

Both the statements are correct.

- Quadrilateral Security Dialogue (Quad) is the **informal strategic dialogue between India, USA, Japan and Australia** with a shared objective to ensure and support a “**free, open and prosperous**” Indo-Pacific region.
- All four nations find a common ground of being the democratic nations and common interests of unhindered maritime trade and security.
- The idea was first mooted by **Japanese Prime Minister Shinzo Abe in 2007**. However, the idea couldn't move ahead with Australia pulling out of it.
- The US believes the Quad, as one of the elements of its larger Indo-Pacific strategy for “a free, open and rules-based order” in face of an **aggressive and expansionist China** in the region.

4. Which of the following states does not share its boundary with Mediterranean Sea?

- a) Tunisia
- b) Greece
- c) Libya
- d) Portugal

Answer: D

Explanation:

- While Portugal is considered a Mediterranean country, and Portuguese people are considered as Mediterranean people, in terms of culture, history, language, and climate, **Portugal does not border the Mediterranean sea**



5. Consider the following statements regarding the 'Round tripping'

1. It refers to money that leaves the country through various channels and makes its way back into the country often as foreign investment
2. Global Depository Receipts (GDR) and Participatory Notes (P-Notes) can be used as a tool for Round tripping

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Answer : C

Explanation

- Round tripping refers to **money that leaves the country through various channels and makes its way back into the country often as foreign investment**. This mostly involves black money and is allegedly often used for stock price manipulation
- Round tripping is often done through a series of transactions that **don't have any substantial commercial purposes**, which makes it fall within the trappings of **General Anti Avoidance Rules (GAAR)**
- It could be **invested in offshore funds** that in turn invest in Indian assets. **The Global Depository Receipts (GDR) and Participatory Notes (P-Notes)** are some of the other routes that have been used in the past
- There are a number of observed factors that promotes round tripping. **Mainly, Tax concessions allowed in the foreign country** encourages individuals to park money there and then reroute it

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