

03/10

**1. Consider the following statements regarding National Bank for Agriculture and Rural Development (NABARD)**

1. It supervises Cooperative Banks and Regional Rural Banks (RRBs)

2. Provides training to handicraft artisans and helping them in selling it is also a function of NABARD

Select the correct answer using the codes given below.

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

Answer: C

**Explanation:**

- **Statements 1 and 2 are correct:** NABARD initiatives are aimed at building an empowered and financially inclusive rural India through specific goal oriented departments which can be categorized broadly **into three heads: Financial, Developmental and Supervision**. Through these initiatives we touch almost every aspect of rural economy. From providing refinance support to building rural infrastructure; from preparing district level credit plans to guiding and motivating the banking industry in achieving these targets; **from supervising Cooperative Banks and Regional Rural Banks (RRBs)** to helping them develop sound banking practices and onboarding them to the CBS platform; from designing new development schemes to the implementation of GoI's development schemes; **from training handicraft artisans to providing them a marketing platform for selling these articles.**
- <https://www.thehindu.com/business/Industry/nabard-to-refinance-800-cr-loans/article32747443.ece>

**2. Which of the following is a temporary need of income for the Government?**

- A. Income Tax
- B. Cess
- C. Surcharge
- D. None of the above

Answer: B

# OFFICERS IAS ACADEMY

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### Explanation:

- Unlike a **cess**, which is meant to raise revenue for a **temporary** need, surcharge is usually permanent in nature. It is levied as a percentage on the income tax payable as per normal rates.

<https://www.thehindu.com/opinion/lead/flagging-cess-non-transfer-its-economic-impact/article32754864.ece>

### 3. Consider the following statements about National Company Law Tribunal (NCLT)

1. It also passes orders on Insolvency and Bankruptcy Code
2. If there is any dispute regarding an order passed by NCLT, an appeal can be made to National Company Law Appellate Tribunal (NCLAT) which will be final.

Select the correct answer using the codes given below.

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

Answer: **A**

### Explanation:

- **Statement 1 is correct: NCLT does pass orders on IBC**
- **Statement 2 is incorrect:** Any person aggrieved by any order of the NCLAT may file an appeal to **the Supreme Court**, which is the **highest court of appeal**

<https://www.thehindu.com/business/Industry/successful-bidder-cannot-withdraw-offer-rules-nclat/article32754574.ece>

### 4. Consider the following statements regarding Postal Ballot system

1. Those who are under-trials i.e. not sentenced guilty by the court can vote using postal ballot
2. Those under preventive detention can vote during postal ballot

Select the correct answer using the codes given below.

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

Answer: **B**

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## Explanation:

- **Statement 1 is incorrect: All categories of the prison population-convicts, under trials, and those in custody are denied their right to vote.**
- **Statement 2 is correct: Voters under preventive detention can use postal ballot to vote**

<https://www.thehindu.com/news/national/kerala/kerala-promulgates-ordinance-to-allow-covid-19-patients-vote-through-postal-ballots/article32752280.ece>

## 5. With respect to Leopards, consider the following statements given below

1. They are listed in the Schedule I of the Indian Wildlife (Protection) Act, 1972.
2. They are included in the Appendix I of CITES.
3. They are classified under “near extinct” category in the IUCN list
4. There are 5 subspecies of Leopard

Select the correct answer using the codes given below.

- A. 1 and 2 only
- B. 2 and 3 only
- C. 1, 2 and 3 only
- D. 1, 2, 3 and 4

Answer: A

## Explanation:

- **Statements 1 and 2 are correct: Listed in Schedule I of the Indian Wildlife (Protection) Act, 1972 and included in Appendix I of CITES.**
- **Statements 3 and 4 are incorrect: The species status is now listed under **vulnerable** category from near-threatened by International Union for Conservation of Nature (IUCN). **Nine subspecies** of the leopard have been recognized, and they are distributed across Africa and Asia.**

<https://www.thehindu.com/sci-tech/energy-and-environment/human-leopard-conflict-has-increased-threefold-in-karnataka-finds-study/article32754945.ece>