

Foreign Portfolio Investment surges the highest in the first week of June than any other month in this year.

Foreign Portfolio Investment

Foreign portfolio investment (FPI) consists of securities and other financial assets passively held by foreign investors.

It does not provide the investor with direct ownership of financial assets and is relatively liquid depending on the volatility of the market.

Foreign portfolio investment is part of a country's capital account and is shown on its Balance of Payments (BOP).

The BOP measures the amount of money flowing from one country to other countries over one monetary year.

The investor does not actively manage the investments through FPIs, he does not have control over the securities or the business. However, since the investor's goal is to create a quick return on his money, FPI is more liquid and less risky than Foreign Direct Investment (FDI).

In contrast, FDI lets an investor purchase a direct business interest in a foreign country. The investor's goal is to create a long-term income stream while helping the company increase its profits.

The investor controls his monetary investments and actively manages the company into which he puts money. However, because the investor's money is tied up in a company, he faces less liquidity and more risk when trying to sell his interest

The government has told the Supreme Court that not a single death in Shramik trains was due to lack of food, medication or water.

As per the guidelines issued by the Ministry of Home Affairs, "Shramik Special" trains shall start running from May 1 (Labour Day).

The trains shall move migrant workers, pilgrims, tourists, students and other persons stranded at different places due to lockdown which is in force due to COVID-19 pandemic.

Key takeaways:

These special trains will run from point to point on the request of both the concerned State Governments as per the standard protocols for sending and receiving such stranded persons.

The passengers shall be screened by the sending states.

Passengers who are found asymptomatic (showing no symptoms) would be allowed to travel.

Passengers shall be brought to the railway station in batches in sanitized buses while maintaining strict social distancing norms by the sending state governments.

It will be mandatory for every passenger to wear face cover.

Meals and drinking water would be provided.

On arrival at the destination, passengers will be received by the State Government, who would make all arrangements for their screening, quarantine if necessary and further travel from the Railway Station

Other news

1. As many US companies are filing for bankruptcy Indian exporters needs to file their claims on time.
2. Three high court judges test positive for COVID in TN high court.
3. Air passengers who transit through Chennai may be required to have a E Pass issued by the Tamil Nadu government.

